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June 10, 2002

Catherine Suda Geologist, Land Administration Teck Cominco American Incorporated 15918 East Euclid Avenue Spokane, Washington 99216

Re: <u>Updated Surety – Five Year Escalation, Teck Cominco American Incorporated,</u> Apex Mine, M/053/004, Washington County, Utah

Dear Ms. Suda:

Thank you for providing the updated page 2 of the Reclamation Contract and the surety bond rider showing the increase from \$48,200 to \$57,300. The surety is now updated and escalated to year 2007. Please note that we crossed out the escalation year on page 2 of the Reclamation Contract to show the escalation year is now 2007 rather than year 2002.

Thank you for your help in finalizing this latest permitting action. We have enclosed a copy of the entire Reclamation Contract and Surety Bond with Riders #1 & #2 attached for your records. If you have any questions, please contact me at (801) 538-5382.

Sincerely,

Doug Jensen

Senior Reclamation Specialist

jb
Enclosures: Rider #2, updated pages
O:\M053-Washington\M0530004ApexMine\final\updated-surety.doc

